



Derivative Insights

24.02.2026



GEOJIT

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Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	26000	25700	61400	61000	83500	83200
H'st OI	26000	25500	63000	60000	87000	83000
H'st Vol	25700	25700	61300	61000	83500	83000

Upcoming Expiry

WEEKLY	NIFTY		SENSEX		BANK NIFTY Monthly	24.02.2026
	Calls	Puts	Calls	Puts		
H'st OI Chg	27000	25700	86000	83000	NIFTY Monthly	24.02.2026
H'st OI	27000	25500	84000	83000	SENSEX Monthly	26.02.2026
H'st Vol	25700	25700	84000	83000	NIFTY Weekly	02.03.2026
					SENSEX Weekly	05.03.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
ADANIPTS	1553.40	2.68	-69.15	Short Covering
BDL	1274.50	-3.05	-41.83	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 27000 CE and 25500 PE while monthly contracts have the highest open interest at 26000 CE and 25500 PE. The highest OI addition was seen at 27000 CE and 25700 PE in weekly and at 26000 CE and 25700 PE in monthly contracts. Fills increased their future index long holdings by 32.72%, increased future index shorts by 8.79% and in index options, 2.49% increase in Call longs, 5.49% increase in Call short, 4.25% increase in Put longs and 3.68% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	25700	116	61219	58	83329	456
Discount	-13	-26	-45	-34	34	-24
Straddle*	164	-68	438	-139	908	-147

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	32.72	8.79	2.49	5.49	4.25	3.68
Open Interest	90600	219685	771151	1033027	721268	699229

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
ULTRACEMCO	12976	13000
UNITDSPR	1416.9	1420
ASTRAL	1635.1	1640
EXIDEIND	338.4	340
INDIANB	982.75	990

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
LTIM	4831.1	6200	4700	31.05
TATAELXI	4713.95	6000	4600	29.70
BDL	1275.6	1600	1240	28.22
WAAREENER	2915.8	3300	2500	27.44
IDEA	10.98	12	9	27.32

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
SBIN	1227.8	1080
MFSL	1870	1700
HAVELLS	1412.8	1300
LT	4418.1	4100
RBLBANK	320.9	300

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
SHREECEM	26550.05	26500
KALYANKJIL	402.15	400
SUZLON	44.25	44
INFY	1327.55	1320
LICHSGFIN	524.85	520

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
INDIGO	4862.2	4750	4700	1.03
SUNPHARMA	1732.3	1720	1700	1.15
IRCTC	639.45	630	620	1.56
TATATECH	600.55	650	660	1.67
JUBLFOOD	536.1	550	540	1.87

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
COFORGE	1288.95	1600
KPITTECH	812.7	1000
INOXWIND	96.15	110
TECHM	1441	1620
NAUKRI	1069.7	1200

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

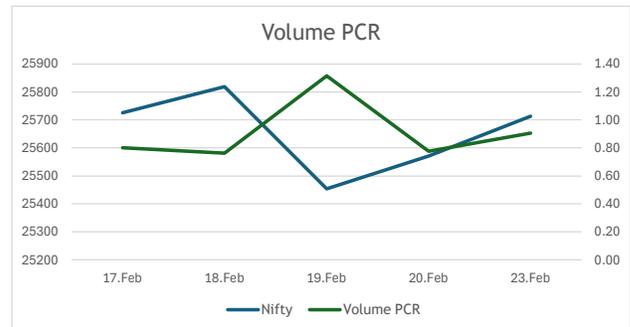
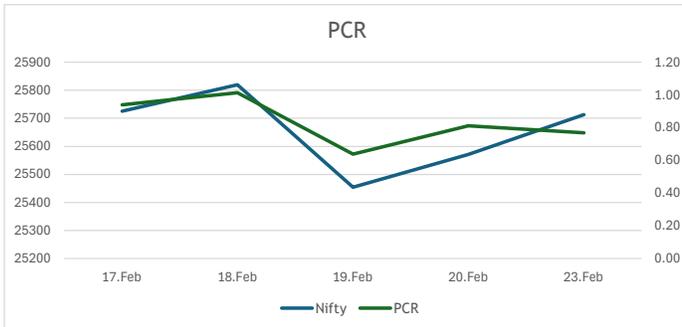
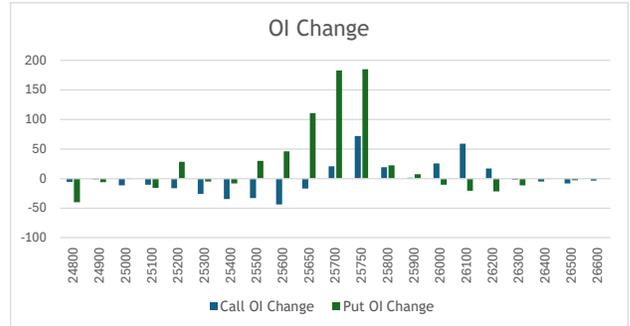
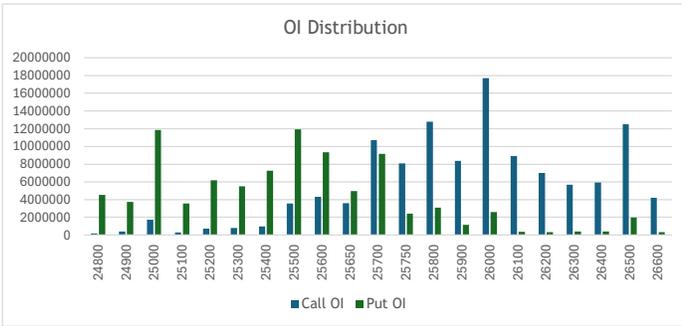
Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
NTPC	0.58	0.64	INDIANB	3.62	-64.81				IDFCFIRSTB	-16.13	-47.87
			BHARATFORG	2.84	-56.12				UPL	-14.36	-59.77
			BAJAJHLDNG	2.83	-75.70				AUBANK	-5.15	-61.35
			SIEMENS	2.79	-63.37				DIXON	-4.22	-23.81
			PIIND	2.69	-69.70				COFORGE	-3.88	-65.50
			ADANIPTS	2.68	-69.15				MAZDOCK	-3.70	-46.33
			CUMMINSIND	2.64	-59.47				HAL	-3.36	-40.74
			UNITDSPR	2.40	-63.22				TATAELXI	-3.10	-53.35
			RVNL	2.24	-47.62				BDL	-3.05	-41.83

NIFTY Expiry Insights

CALL						PUT									
OI Advance			OI Decline			Most Active		OI Advance			OI Decline			Most Active	
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume	Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume
26000	17718155	3580980	27000	11182470	-4672655	25700	11807537	25700	9170460	5925335	24800	4523870	-3017495	25700	9877558
25750	8073000	3374215	25600	4304950	-3367325	25800	8720038	25600	9333350	2928380	24000	9991475	-1577615	25600	9367333
26100	8897330	3288740	27300	1793480	-1899885	25750	7473606	25500	11915735	2755805	23100	8119345	-1335815	25650	8302078
26800	7813195	2112825	25500	3591445	-1791595	25650	6042619	25650	4956640	2604485	23800	1796210	-852085	25500	6517111
25800	12782835	2030665	27500	3593005	-1783795	25900	4923374	24750	3694795	2491515	23400	1122550	-687895	25550	4384767

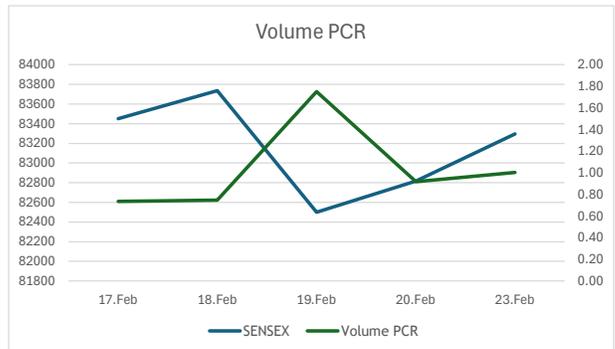
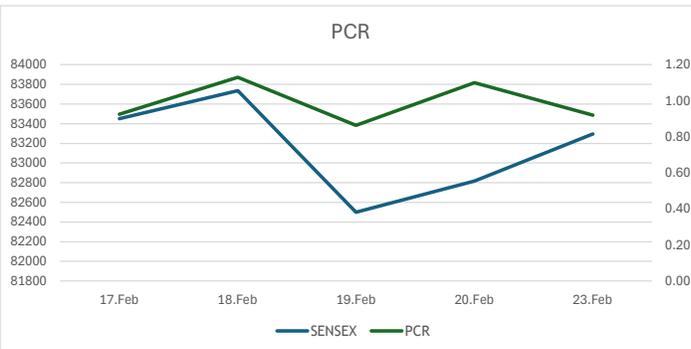
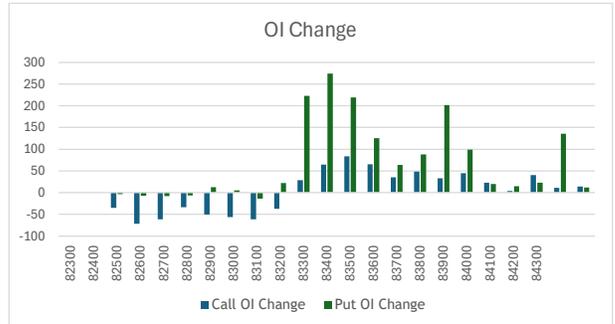
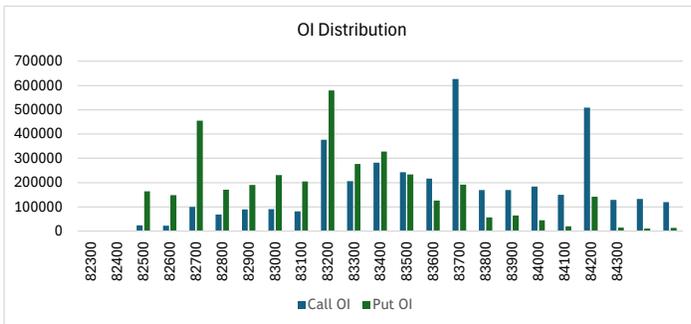
Option Spectrum												
Call						Put						
Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments
Short Covering	1234	912.55	175695	-5.95	12.64	24800	-64.22	-40.01	4523870	6.1	836820	Long Unwinding
Short Covering	599	816.2	419445	-1.36	16.27	24900	-64.86	-6.06	3739060	7.15	662607	Long Unwinding
Short Covering	22976	718.65	1753765	-11.45	18.51	25000	-66.6	-0.9	11865945	8.25	1437993	Long Unwinding
Short Covering	3982	614.9	293150	-10.69	18.78	25100	-68.93	-15.71	3590795	9.4	851934	Long Unwinding
Short Covering	16063	518.1	733005	-16.13	22.53	25200	-70.37	28.47	6179095	11.2	1428021	Short Addition
Short Covering	55806	420.5	800670	-25.84	25.19	25300	-70.92	-5.11	5526820	14.25	2057498	Long Unwinding
Short Covering	213319	326.3	1006655	-34.59	27.96	25400	-70.49	-8.54	7260955	19.45	3593919	Long Unwinding
Short Covering	1279710	236.3	3591445	-33.28	31.83	25500	-68.6	30.09	11915735	29	6517111	Short Addition
Short Covering	4232600	154.3	4304950	-43.89	29.28	25600	-63.55	45.72	9333350	46.95	9367333	Short Addition
Short Covering	6042619	119.35	3608410	-17.07	23.36	25650	-58.53	110.73	4956640	62.1	8302078	Short Addition
Long Addition	11807537	89.7	10704720	20.69	19.84	25700	-54.99	182.59	9170460	81.6	9877558	Short Addition
Long Addition	7473606	65.95	8073000	71.81	15.3	25750	-49.75	184.99	2417220	107.1	3857155	Short Addition
Long Addition	8720038	46.15	12782835	18.89	6.58	25800	-44.88	22.38	3076645	138.55	3015239	Short Addition
Short Addition	4923374	22.35	8374535	1.46	-13.54	25900	-35.55	7.19	1178060	214.95	564467	Short Addition
Short Addition	4775022	10.6	17718155	25.33	-33.75	26000	-28.12	-10.6	2585245	302.55	336595	Long Unwinding
Short Addition	1812538	5.5	8897330	58.64	-47.12	26100	-22.87	-20.56	369460	398.8	25260	Long Unwinding
Short Addition	1491891	4	7033715	16.74	-44.44	26200	-18.64	-21.9	329940	498.1	11577	Long Unwinding
Long Unwinding	1259057	2.9	5662410	-1.63	-43.14	26300	-15.61	-11.21	395330	599.4	5723	Long Unwinding
Long Unwinding	1421835	2.55	5926310	-4.89	-32.89	26400	-13.99	-0.67	396630	698.4	2531	Long Unwinding
Long Unwinding	1893332	2	12522055	-8.08	-34.43	26500	-13.78	-3.04	1992835	800	13526	Long Unwinding
Long Unwinding	772922	1.65	4203615	-3.09	-31.25	26600	-10.85	-0.44	326950	900.7	753	Long Unwinding



SENSEX Expiry Insights

CALL									PUT							
OI Advance			OI Decline			Most Active			OI Advance			OI Decline			Most Active	
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume	Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume	
88000	696820	400580	83000	376920	-224820	83500	16952340	83200	326980	239540	82000	450620	-76380	83000	22669940	
83500	627080	162800	82500	99900	-159800	83200	14289720	83100	276360	190800	79700	43580	-75240	83200	16897620	
86500	389120	154760	82900	81160	-132060	83300	14128060	79000	550340	183340	80400	57200	-66940	83100	14676200	
86000	570040	130840	82800	89980	-117040	83400	12319480	83300	233740	160440	82500	455620	-41360	83300	13343700	
83200	282660	111120	82700	88800	-90100	84000	11363580	80000	671580	146380	78500	163540	-41280	82500	11065600	

Option Spectrum												
Call						Put						
Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments
Short Covering	246660	1096.95	21860	-71.98	26.77	82400	-47.92	-7.18	147900	186.3	4342980	Long Unwinding
Short Covering	830060	1014.65	99900	-61.53	27.93	82500	-47.43	-8.32	455620	204.9	11065600	Long Unwinding
Short Covering	469580	933.5	67600	-33.48	28.66	82600	-46.7	-6.67	170020	225.05	5117200	Long Unwinding
Short Covering	703920	861.15	88800	-50.36	31.02	82700	-45.69	12.5	189220	248.75	5932300	Short Addition
Short Covering	1714600	781.15	89980	-56.54	31.13	82800	-45.17	5.69	231340	273.95	8926260	Short Addition
Short Covering	2850520	714.45	81160	-61.94	28.04	82900	-43.27	-14.03	204120	303.3	8840220	Long Unwinding
Short Covering	10113660	644	376920	-37.36	27	83000	-41.65	21.6	579960	334.95	22669940	Short Addition
Long Addition	10080700	579.5	204920	28.98	26.53	83100	-40.45	223	276360	370.45	14676200	Short Addition
Long Addition	14289720	520.25	282660	64.78	26.38	83200	-39.36	273.95	326980	409.55	16897620	Short Addition
Long Addition	14128060	464.9	242200	83.12	26.71	83300	-38.35	218.88	233740	452.85	13343700	Short Addition
Long Addition	12319480	414	215860	65.44	26.14	83400	-37.75	125.64	126040	501.05	8184800	Short Addition
Long Addition	16952340	365.95	627080	35.07	24.56	83500	-36.17	63.33	191720	551.3	7480500	Short Addition
Long Addition	7494240	321.9	169000	48.74	22.05	83600	-34.35	87.64	55580	609.85	1936320	Short Addition
Long Addition	7052600	281.4	168960	32.75	20.75	83700	-33.35	201.49	64640	666.2	947000	Short Addition
Long Addition	7601020	245.95	183540	44.91	19.02	83800	-32.59	98.93	44800	732.65	498580	Short Addition
Long Addition	5657320	214	149600	22.76	15.3	83900	-29.71	19.65	19360	806.2	301520	Short Addition
Long Addition	11363580	185.9	508840	3.94	10.07	84000	-30.7	14.83	141080	873.2	915560	Short Addition
Long Addition	3824080	161.5	128560	40.04	8.5	84100	-28.01	22.51	14260	943.8	83700	Short Addition
Long Addition	4007920	139.45	131980	11.41	4.81	84200	-25.96	135.37	10780	1022.3	65420	Short Addition
Long Addition	3708000	121.4	118780	14.21	1.17	84300	-23.58	11.73	13140	1111.95	20680	Short Addition



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